



TERRORISM RISK INSURANCE PROGRAM CERTIFICATION OF LOSS

Pursuant to 31 C.F.R. 50.53 this form is to be used by insurers claiming the Federal Share of Compensation under the Terrorism Risk Insurance Program. The initial, and if necessary, supplemental, Certification(s) of Loss are to include data relevant to all insured losses paid or that will be paid as specified in 31 C.F.R. 50.53(b)(2)(i) based on all certified acts of terrorism occurring within a Program Year. Schedules A, B, and C (see below) are required supporting documentation for this Certification of Loss form. Treasury must receive, or have received, an Initial Notice of Insured Loss for the relevant Program Year in order to process a Certification of Loss. In order to receive payment of the Federal share of compensation, the insurer must enroll in the Treasury, Financial Management Service, Automated Standard Application for Payments (ASAP) system. Further information can be obtained via the internet at <http://www.fms.treas.gov/asap/index.html>.

Insurer or Insurer Group Name: _____

NAIC Insurer (or Group) Number (or TIN if no NAIC #): _____

Initial ____ or Supplementary ____ Certification Program (calendar) Year: _____

Data as of: ____/____/____ ISO/PCS Cat Code(s) _____

Calculation of Federal Share of Compensation Claimed (*amounts from Bordereau):

1. Total Cumulative Losses Paid and To be Paid*	\$ _____
2. Plus Total Allocated Loss Adjustment Expenses Paid*	\$ _____
3. Less Punitive Damage Amounts Paid*	\$ _____
4. Subtotal Insured Losses Paid	\$ _____
5. Less Total Salvage and Subrogation Recovered*	\$ _____
6. Subtotal Adjusted Insured Losses Paid	\$ _____
7. Less Insurer Deductible (from Schedule A)	\$ _____
8. Subtotal Excess of Deductible	\$ _____
9. Gross Federal Share (90% of subtotal Excess of Deductible)	\$ _____
10. Less Excess Insurer Recoveries (see below)	\$ _____
11. Less Duplicate Federal Recoveries*	\$ _____
12. Total Net Federal Share of Compensation	\$ _____
13. Less Prior Claimed Federal Share of Compensation	\$ _____
14. Federal Share of Compensation due Insurer (due Treasury) ¹	\$ _____

Calculation of Excess Insurer Recoveries (if required):

15. Total Reinsurance Recoveries	\$ _____
16. Less Recoveries Repaid or to be Repaid to Reinsurers	\$ _____
17. Subtotal Net Reinsurance Recoveries	\$ _____
18. Plus Gross Federal Share (line 9)	\$ _____
19. Subtotal Total Insurer Recoveries	\$ _____
20. Less Adjusted Insured Losses Paid (line 6)	\$ _____
21. Total Excess Insurer Recoveries (if less than zero, enter zero above)	\$ _____

Supporting Schedules Attached (check all that apply):

- ____ Schedule A: Declaration of Direct Earned Premium and Insurer Deductible
(Required unless already submitted with Initial Notice of Loss)
____ Schedule B: Certification of Compliance (Required)
____ Schedule C: Loss Bordereau (Required)

Certification

I hereby certify that the statements, data, calculations and supporting documentation used to determine the Total Federal Share of Compensation claimed herein are accurate and complete to the best of my information, knowledge and belief. Any false or fraudulent statements or claims may subject the insurer and signatory to criminal, civil, or administrative penalties.

_____ Name	_____ Officer Title	_____ Date
_____ Signature		

Notice Under the Paperwork Reduction Act

We estimate it will take you about 90 minutes to complete this form. However, you are not required to provide information requested unless a valid OMB control number is displayed on the form. Any comments or suggestions regarding this form should be sent to the Terrorism Risk Insurance Program Office, 1425 New York Avenue, NW, Washington, DC 20220. Do not send completed form to this address. Submit forms according to instructions provided at www.treas.gov/trip.

¹When the insurer is required to reimburse Treasury, payment may be remitted by check or wire transfer. Checks should be made payable to U.S. Treasury and addressed to Department of the Treasury, Office of Financial Management, Attn: Metropolitan Square, 6th Floor, 1500 Pennsylvania Ave., NW, Washington, DC 20220. Wire transfers should be made to ABA number 021030004, Account number 20010001. Please provide a brief description/identification number in the comments area.